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Stirling Industries plc

("Stirling" or the "Company")

Response to recent speculation

Stirling (AIM: STRL.L) notes that, since the announcement of its results for the period ending 31 March 2019 and the update provided with respect to the potential acquisition of its first operating asset (the "Transaction"), there has been rumour and speculation regarding the identity of the Company's first potential acquisition.

Stirling confirms that the target in question is Ipsen International GmbH ("Ipsen").

Ipsen is the market-leading global provider of heat treatment equipment and associated aftermarket services, selling into a range of sectors with attractive market fundamentals. Ipsen supplies a wide range of 'blue chip' global OEMs across the aerospace, manufacturing, automotive, and broader industrial sectors, and has a diversified geographic footprint and revenue base.

As announced on 3 September 2019, the Transaction, if entered into, will be a reverse takeover for the purposes of the AIM Rules for Companies. On this basis, Stirling requested a temporary suspension of trading in its ordinary shares when advanced discussions regarding the Transaction were announced on 3 September 2019. This suspension will continue until either the publication of the admission document following entry into a definitive legal agreement in respect of the Transaction or the announcement of the termination of discussions.

Whilst discussions are on-going, there can be no certainty at this time as to the final terms and conditions of the Transaction or whether the Transaction will proceed. A further announcement will be made as appropriate in due course. Stirling currently expects to be able to update shareholders in the period leading up to its Annual General Meeting, which is to be held on 30 September 2019.

This announcement contains inside information for the purposes of the Market Abuse Regulation (EU) NO. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain. The person responsible for arranging for the release of this announcement on behalf of Stirling is Simon Thomas, Chief Operating Officer and Company Secretary of Stirling.

- Ends -

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